

Exam. Code : 121105
Subject Code : 502071

B.Com. 5th Semester (Batch 2023-26) (CBGS)

AUDITING

Paper : BCO05007T

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

SECTION—B

3. Discuss, in detail, the need and elements of an effective Internal Control system for a manufacturing organization.

4. (i) Differentiate between Internal Check and Internal Control.

(ii) Define Internal Audit. What are the essential features of an effective Internal Audit system?

SECTION—C

5. (i) Explain the steps in Audit Procedure for vouching of cash book.

(ii) Explain the Audit procedure for vouching the following:

- (a) Bad debts recovered
- (b) Income tax
- (c) Bills receivable
- (d) Payments made by debtors

6. Explain the procedure for verification of the following:

- (a) Goodwill
- (b) Freehold property
- (c) Motor vehicles
- (d) Trademarks
- (e) Cash-in-hand

SECTION—D

7. (i) Discuss, in detail, the various contents of an Audit report.

(ii) Write a detailed note on Management Audit.

8. Explain, in detail, rights and duties of an auditor under Companies Act.